

Sample Bequest Clauses

1. SPECIFIC BEQUEST

a) FOR THE FOUNDATION'S GENERAL CHARITABLE PURPOSES

I direct my trustees to deliver, pay or transfer the sum of \$____or (xxx shares of xxxxxxxxxx) to the Dufferin Community Foundation, currently located at 246372 Hockley Road, Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, to be used for its general charitable purposes. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

b) FOR SPECIFIC CHARITABLE PURPOSES, WITH AUTHORITY TO REDIRECT

I direct my trustees to deliver, pay or transfer the sum of \$____or (xxx shares of xxxxxxxxxx) to the Dufferin Community Foundation, currently located at 246372 Hockley Road, Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, to be used for the following charitable purpose(s):

_____. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest. **If the Dufferin Community Foundation is unable to apply all or part of this bequest for the specific purpose(s) stated herein, then the Board of Directors will redirect the monies to a new purpose that is as close as possible to the original intent of this bequest.**

c) FOR A SPECIFIC FUND OF THE FOUNDATION

I direct my trustees to deliver, pay or transfer the sum of \$_____(or xxx shares of xxxxxxxxxx) to the Dufferin Community Foundation - _____Fund (insert name), currently located at currently located at 246372 Hockley Road, Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, to be used for the charitable purposes of the said _____Fund pursuant to its general terms and conditions in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a

sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

Note: For more information on the charitable purposes of the Fund, please see the Dufferin Community Foundation's website at www.dufferincommunityfoundation.ca.

d) FOR A NAMED ENDOWMENT FUND HELD BY THE FOUNDATION (Note: For use with endowed funds established by a donor with the Foundation, i.e. where capital of the bequest is held in perpetuity and only income is available to be used for either the Foundation's general charitable purposes or a designated charitable purpose selected by the donor at the time of establishing the Fund (subject to Foundation approval).)

I direct my trustees to deliver, pay or transfer the sum of \$__ (or xxx shares of xxxxxxxxxx) to the Dufferin Community Foundation - __Named Endowment Fund [insert actual full name of the Fund], currently located at 246372 Hockley Road, Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, to be used to support the charitable purposes set out in the _____ (insert name) Named Endowment Fund Agreement that I established with the Dufferin Community Foundation during my lifetime and pursuant to the general terms and conditions of the said Agreement in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

2. RESIDUAL BEQUEST

a) FOR THE FOUNDATION'S GENERAL CHARITABLE PURPOSES

I direct my trustees to deliver, pay or transfer the residue of my estate (or a specific portion of the residue, e.g. 20 percent) to the Dufferin Community Foundation, currently located at 246372 Hockley Road, Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, to be used for its general charitable purposes. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

b) FOR SPECIFIC CHARITABLE PURPOSES, WITH AUTHORITY TO REDIRECT

I direct my trustees to deliver, pay or transfer the residue of my estate (or a specific portion of the residue, e.g. 20 percent) to the Dufferin Community Foundation, currently located at 246372 Hockley Road, Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, to be used the following charitable purpose(s): _____ . The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest. **If the Dufferin Community Foundation is unable to apply all or part of this bequest for the specific purpose(s) stated herein, the Board of Directors will redirect the monies to a new purpose that is as close as possible to the original intent of this bequest.**

c) FOR A SPECIFIC FUND OF THE FOUNDATION

I direct my trustees to deliver, pay or transfer the residue of my estate (or a specific portion of the residue, e.g. 20 percent) to the Dufferin Community Foundation, currently located at 246372 Hockley Road, Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, with the current charitable registration no. 888697794RR0001, to be used for the charitable purposes of the said _____ Fund, to be used in accordance with the charitable purposes of the said _____ Fund pursuant to its general terms and conditions in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

d)FOR A NAMED ENDOWMENT FUND HELD BY THE FOUNDATION (Note: For use with endowed funds established by a donor with the Foundation, i.e. where capital of the bequest is held in perpetuity and only income is available to be used for either the Foundation’s general charitable purposes or a designated charitable purpose selected by the donor at the time of establishing the Fund (subject to Foundation approval).)

I direct my trustees to deliver, pay or transfer the residue (or a specific portion of the residue, e.g. 20 percent) of my estate to the Dufferin Community Foundation - _____ Named Endowment Fund [insert actual full name of the Fund], currently located at 246372 Hockley Road,

Mono, Ontario, L9W 6K4, with the current charitable registration no. 780219911 RR 0001, to be used to support the charitable purposes set out in the _____ (insert name) Named Endowment Fund Agreement that I established with the Dufferin Community Foundation during my lifetime and pursuant to the general terms and conditions of the said Agreement in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.